

# Contents

<b>Abstract</b>	<b>1</b>
<b>1 Introduction</b>	<b>3</b>
1.1 Mean-Risk Models . . . . .	4
1.2 Risk Measures . . . . .	5
1.3 Two-Stage Stochastic Mixed-Integer Programming Models . . . . .	11
<b>2 Structure and Stability</b>	<b>19</b>
2.1 Expected Value . . . . .	19
2.2 Excess Probability . . . . .	30
2.3 Expected Excess . . . . .	48
2.4 Value-at-Risk . . . . .	55
2.5 Conditional Value-at-Risk . . . . .	67
2.6 Summary . . . . .	74
<b>3 Solution Method</b>	<b>77</b>
3.1 Discrete Equivalent and an Algorithm . . . . .	78
3.2 Computational Experiments . . . . .	92
<b>Bibliography</b>	<b>101</b>