

Contents

Acknowledgements	i
Contents	iii
List of Figures	v
List of Tables	vii
Overview	ix
1 Dynamic Public Goods	1
1.1 Introduction	1
1.2 Related Literature	2
1.3 Experimental Design	5
1.4 Theoretical Considerations and Predictions	6
1.5 Results	10
1.6 Conclusion	16
1.7 Appendix	18
2 Monitoring in Teams: Using Laboratory Experiments to Study a Theory of the Firm	27
2.1 Introduction	27
2.2 Literature	30
2.3 A Model of Team Production with Monitoring	32
2.4 Experimental Design	38
2.5 Results	41
2.6 Conclusion	49
2.7 Appendix	52
3 The Zero Monitoring Equilibrium in Team Production	61
3.1 Introduction	61
3.2 Non-Linear Production Function Model	63
3.3 Experimental Setup and Prediction	65
3.4 Results	67
3.5 Summary	68

CONTENTS

3.6 Appendix	70
4 Limited Punishment	79
4.1 Introduction	79
4.2 Related Literature	81
4.3 Experimental Design	84
4.4 Theoretical Considerations and Research Hypotheses	86
4.5 Results	89
4.6 Conclusion	98
4.7 Appendix	100
Bibliography	111